

<u>search@armsecurities.com.ng</u> +234 1 270 1652 15 May 2019



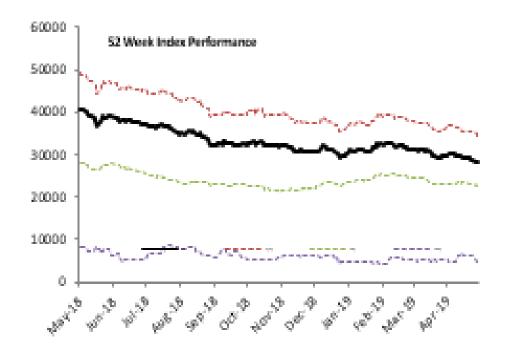
Equities at a Glance

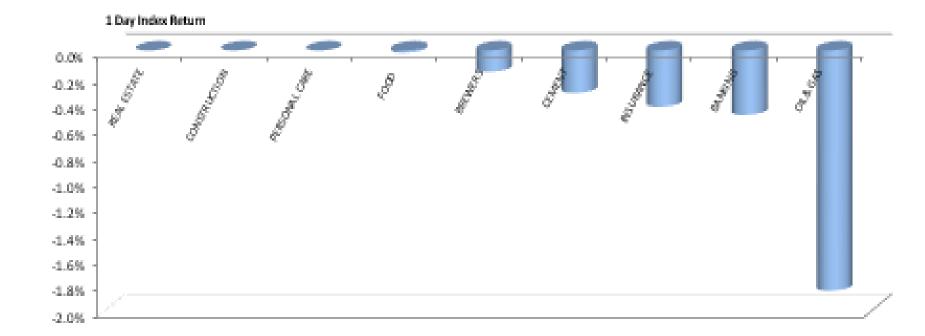
NSE	All	Share

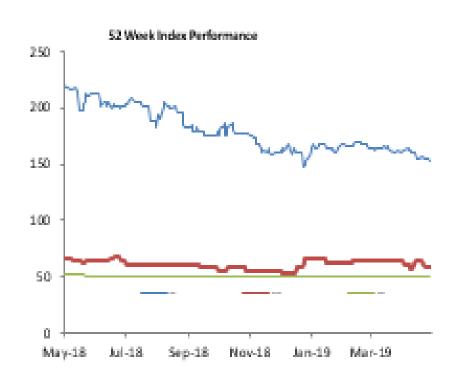
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,286.08	-0.48%	-2.35%	-8.88%	-10.00%	-31.00%
Market Cap (N billions)	10,626.80	-0.48%	-2.39%	-8.96%	-9.33%	-28.43%
Volume Traded (millions)	176.72	-11.67%	1,041.86	11,264.58	31,832.23	75,784.04
Value Traded (N millions)	2,076.67	-22.82%	10,962.28	95,870.48	304,538.23	843,282.27
NGN/USD	360.54	0.00%	-0.18%	-0.04%	-0.95%	-0.06%
NSEASI (\$)	78.45	-0.48%	-2.17%	-8.84%	-9.15%	-30.95%
Market Cap (\$ millions)	29,474.68	-0.48%	-2.21%	-8.92%	-8.47%	-28.39%

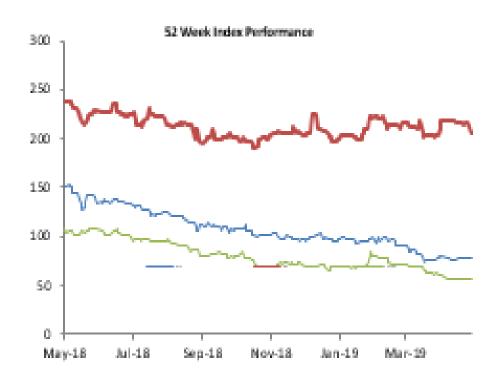
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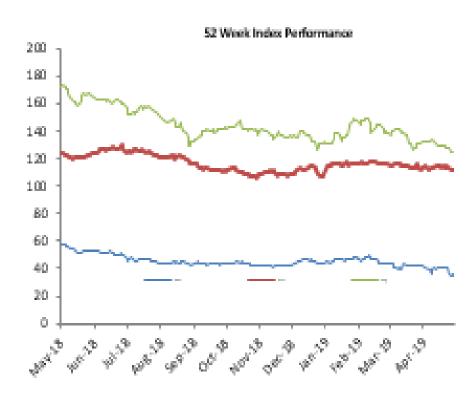
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.50%	-2.42%	-15.85%	-8.78%	-9.75%	-9.37%	-28.37%	1.26%	-4.57%
BREWERS	-0.16%	-0.75%	-22.75%	-24.16%	-7.39%	-26.00%	-50.68%	1.86%	-7.31%
CEMENT	-0.33%	-0.65%	-8.55%	-13.52%	-7.11%	-6.46%	-31.05%	1.68%	-8.31%
PERSONAL CARE	0.00%	-1.21%	-29.39%	-18.93%	-18.85%	-21.22%	-48.46%	1.85%	-6.41%
CONSTRUCTION	0.00%	-4.58%	-8.12%	4.35%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	-0.02%	-4.59%	-6.57%	0.58%	-6.19%	-2.31%	-14.09%	1.60%	-6.86%
INSURANCE	-0.43%	-2.12%	-4.36%	4.49%	-3.28%	-1.83%	-9.27%	0.87%	-2.55%
OIL& GAS	-1.85%	-13.33%	-27.47%	-17.66%	-21.03%	-24.80%	-38.09%	1.95%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.51%	0.17%	-0.45%	-1.15%	-2.00%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.28%	-2.23%	-12.56%	-11.97%	-8.28%	-9.39%	-30.20%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.60%	-1.92%	-11.34%	6.38%	-5.80%	-4.44%	-19.87%	0.71%	-2.49%
Small Cap (Bottom 60%)	0.36%	-14.02%	23.02%	-6.64%	9.21%	-9.70%	-33.63%	5.45%	-20.91%











				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING			<u>J</u>													
Access Bank	31-Dec	195,263.81	6.75	-0.74%	-3.57%	2.27%	-13.46%	-38.64%	4.65%	-0.74%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	260,240.87	7.25	0.00%	-3.33%	-14.20%	-3.33%	-36.12%	-11.59%	-8.81%	8.00	7.20	8.45	7.05	11.20	6.80
FCMB	31-Dec	33,862.64	1.71	0.00%	-5.00%	-28.15%	10.32%	-34.23%	-8.06%	-9.52%	1.96	1.70	2.41	1.60	2.60	1.32
Guaranty Trust Bank	31-Dec	930,025.26	31.60	0.00%	-2.17%	-16.73%	-7.06%	-28.18%	-12.34%	-8.27%	36.00	31.00	38.95	31.00	44.05	31.00
StanbicIBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	1.26%	-9.18%	-8.23%	-10.10%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	197,888.33	6.00	-2.44%	-9.09%	-25.00%	-22.58%	-47.60%	-22.08%	-22.08%	7.70	6.00	8.20	6.00	11.45	6.00
Union Bank	31-Dec	114,316.69	6.75	-3.57%	-3.57%	-2.17%	33.66%	5.47%	1.50%	20.54%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,062.33	0.66	-2.94%	-9.59%	-35.92%	20.00%	-18.52%	-14.29%	4.76%	0.77	0.66	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	627,929.88	20.00	0.00%	-2.20%	-19.19%	-14.16%	-27.93%	-8.26%	-13.23%	21.90	19.70	26.00	19.70	28.05	19.60
Ecobank	31-Dec	162,717.58	10.20	0.00%	0.99%	-29.17%	-35.24%	-52.11%	-22.73%	-27.14%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	52,444.38	1.81	-0.55%	-2.16%	-30.38%	-8.59%	-21.65%	-12.14%	-10.84%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	71,976.05	2.50	-5.66%	-7.41%	6.38%	56.25%	53.37%	4.17%	31.58%	2.74	2.39	2.74	1.90	2.74	1.22
Julia Dank	31 DCC	71,770.00	2.30	3.0070	7.4170	0.5070	30.2370	33.37 70	7.17 /0	31.3070	2.7 -	2.07	2.7 4	1.70	2.7 4	1.22
BREWERIES																
Guinness	30-Jun	75,294.41	50.00	0.00%	0.00%	-23.08%	-32.43%	-51.92%	-19.94%	-30.56%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	515,391.56	65.00	0.00%	-0.76%	-21.69%	-21.69%	-49.10%	-2.62%	-23.98%	66.05	56.90	83.20	56.90	123.70	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-31.03%	-33.77%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION	0.4 =	0.000	476	0.000	0.5	0.5			,	, ,	100.00	486.55	405.55			4-1-1
Dangote Cement	31-Dec	3,033,210.32	178.00	-0.28%	-0.56%	-8.25%	-13.17%	-28.80%	-6.81%	-6.17%	193.00	178.00	197.00	170.00	248.00	170.00
C.C.N.N.	31-Dec	17,467.82	13.90	-9.15%	-9.15%	-33.81%	-24.86%	-49.55%	-30.15%	-28.35%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	58,643.86	10.70	0.00%	-2.73%	-18.01%	-33.13%	-73.90%	-12.30%	-14.06%	12.20	10.70	13.40	10.70	42.00	10.70
Julius Berger	31-Dec	30,360.00	23.00	0.00%	-7.63%	-13.21%	7.73%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-10.71%	4.17%	-30.23%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.25	1.44
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	33,749.05	8.50	0.00%	-5.56%	-32.81%	-5.56%	-62.14%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-28.74%	-21.52%	-40.78%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	0.00%	-25.00%	-25.31%	-59.73%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	22.35	8.55
FOOD & BEVERAGES	3.200	. 0,7 02.0 7	7.00	0.0070	0.0070	20.0070	20.0.70	0717070	, , ,	0,1,0,0		0.00		0.00		0.00
Cadbury	31-Dec	19,721.12	10.50	0.00%	-4.55%	-8.70%	14.13%	-19.23%	5.00%	5.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	81,250.00	16.25	-4.41%	-3.27%	77.60%	170.83%	47.73%	59.31%	137.23%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	166,200.00	13.85	1.84%	-1.07%	-9.48%	10.80%	-27.11%	-2.46%	-9.18%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	41,987.79	16.00	0.00%	0.00%	-23.81%	-3.03%	-53.89%	-11.11%	-30.74%	18.00	16.00	22.20	16.00	35.00	15.25
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-5.92%	-8.63%	-4.67%	-10.63%	-9.49%	-3.70%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	8,723.22	1.10	0.00%	-5.98%	-21.43%	5.77%	-57.20%	-8.33%	-14.06%	1.20	1.10	1.40	1.09	2.61	1.00
UACN	31-Dec	14,502.53	7.55	3.42%	7.86%	-12.72%	-20.53%	-52.96%	-5.62%	-22.56%	7.70	6.30	9.60	6.30	15.85	6.30
	0.200	,002.00	7.00	01.1270	7.0070	1217270	20.0070	02.7070	0.0270		7.7.0	0.00	7.00	0.00	.0.00	0.00
OIL& GAS	21 D	44.000.45	24.50	0.070/	0.070/	12 500/	F2 040/	10 /00/	12.700/	0.7/0/	25.20	24.20	25.20	24.20	40.70	17.20
Forte Oil	31-Dec	41,028.15	31.50	-9.87%	-9.87%	12.50%	52.91%	-18.60%	13.72%	9.76%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	0.00%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	62,743.58	174.00	0.00%	0.58%	-5.43%	16.00%	-7.45%	-2.25%	-6.20%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	56,562.71	4.70	0.00%	1.08%	-21.67%	-6.93%	-34.72%	-16.81%	-6.00%	5.30	4.60	7.25	4.15	8.25	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-29.92%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-20.98%	-19.00%	-26.96%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	4,890.54	3.75	0.00%	-8.54%	-21.05%	-24.24%	-46.43%	-29.25%	-20.21%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	-10.33%	-15.99%	-20.33%	-30.67%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
INSURANCE	21.5	F 004 4 4	0.70	0.000/	0.220/	0.220/	/ 050/	1 450/	4.000/	7.040/	0.70	0.74	0.70	0.70	0.00	0.57
AllCO Insurance	31-Dec	5,984.14	0.68	0.00%	-9.33%	-9.33%	6.25%	-1.45%	-4.23%	7.94%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	35.46%	29.05%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	0.00%	7.44%	26.21%	30.00%	6.56%	15.04%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	-0.55%	-2.70%	-11.33%	4.05%	-26.53%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
	31-Dec	2,759.15	0.50	0.00%	6.38%	0.00%	-1.96%	8.70%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
Prestige Assurance	0.200															
AGRICULTURE																
Prestige Assurance AGRICULTURE Okomu Oil	31-Dec	70,589.34	74.00	0.00% 0.00%	5.71% 0.00%	-12.94%	-2.31%	-5.61%	-7.50%	-2.89% -9.38%	80.00 62.75	70.00 58.00	85.00 75.00	70.00 58.00	94.20	70.00

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	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	Return
CHAMS PLC	0.36	9.09%	THOMAS WYATT NIG. PLC.	0.29	16.00%	DANGOTE FLOUR MILLS PLC JAPAUL OIL &	16.25	59.31%	DANGOTE FLOUR MILLS PLC	16.25	137.23%	DIAMOND BANK PLC	2.42	62.42%
ASSOCIATED BUS COMPANY PLC	0.27	8.00%	SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	MARITIME SERVICES PLC	0.28	40.00%	CHAMS PLC	0.36	80.00%	STERLING BANK PLC.	2.50	53.37%
THOMAS WYATT NIG. PLC.	0.29	7.41%	UACN PLC.	7.55	7.86%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	JAPAUL OIL & MARITIME SERVICES PLC	0.28	33.33%	DANGOTE FLOUR MILLS PLC	16.25	47.73%
UNITY KAPITAL ASSURANCE PLC	0.21	5.00%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	THOMAS WYATT NIG. PLC.	0.29	26.09%	STERLING BANK PLC.	2.50	31.58%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	30.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	PRESTIGE ASSURANCE CO. PLC.	0.50	6.38%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	CONTINENTAL REINSURANCE PLC	1.91	29.05%
UACN PLC.	7.55	3.42%	OKOMU OIL PALM PLC.	74.00	5.71%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	THOMAS WYATT NIG. PLC.	0.29	26.09%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%
UBA CAPITAL	2.45	2.08%	UNITY KAPITAL ASSURANCE PLC	0.21	5.00%	FORTE OIL PLC.	31.50	13.72%	LIVESTOCK FEEDS PLC.	0.60	22.45%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%
DANGOTE SUGAR REFINERY PLC	13.85	1.84%	MAY & BAKER NIGERIA PLC.	2.32	2.20%	TRANS- NATIONWIDE EXPRESS PLC.	0.77	11.59%	UNION BANK NIG.PLC.	6.75	20.54%	VITAFOAM NIG PLC.	3.95	19.70%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.16	0.87%	OANDO PLC	4.70	1.08%	B.O.C. GASES PLC.	4.16	9.76%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	SOVEREIGN TRUST	0.25	13.64%
A.G. LEVENTIS NIGERIA PLC.	0.28	0.00%	ECOBANK TRANSNATIONAL INCORPORATED	10.20	0.99%	THE INITIATES PLC	0.80	9.59%	THE INITIATES PLC	0.80	19.40%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	11.11%
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Top 10 Losers

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	Closing	1 Day		Closing	1 Wk		Closing			Closing		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price YTD Return	Stocks	Price	Return
UNION BANK NIG.PLC.	6.75 -3	3.57%	WEMA BANK PLC.	0.66	-9.59%	U B A PLC	6.00	-22.08%	FLOUR MILLS NIG. PLC.	16.00 -30.74%	FLOUR MILLS NIG. PLC.	16.00	-53.89%
DANGOTE FLOUR MILLS PLC	16.25 -4	4.41%	UNIVERSITY PRESS PLC.	1.67	-9.73%	ECOBANK TRANSNATIONAL INCORPORATED	10.20	-22.73%	UNITY BANK PLC	0.72 -32.71%	HONEYWELL FLOUR MILL	1.10	-57.20%
REGENCY ALLIANCE INSURANCE	0.20 -4	4.76%	CHAMPION BREW. PLC.	1.29	-9.79%	IKEJA HOTEL PLC	1.45	-22.87%	E-TRANZACT INTERNATIONAL PLC	2.64 -33.16%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
STERLING BANK PLC.	2.50 -		FORTE OIL PLC.	31.50	-9.87%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	INTERNATIONAL BREWERIES PLC.	20.00 -34.43%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-59.73%
JAPAUL OIL & MARITIME SERVICES PLC	0.28 -	6.67%	ASSOCIATED BUS COMPANY PLC	0.27	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	CHAMPION BREW. PLC.	1.29 -35.18%	RESORT SAVINGS & LOAI PLC	NS 0.20	-60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24 -7	7 60%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	520.00	-10.33%	ROYAL EXCHANGE PLC.	0.22	-24.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00 -37.93%	UNIVERSAL INSURANCE	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	13.90 -9		COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-11.11%	ETERNA PLC.	3.75	-29.25%	LINKAGE ASSURANCE PLO		INTERNATIONAL BREWEI		-61.39%
CHAMPION BREW. PLC.	1.29 -9	9.79%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-20.00%	CEMENT CO. OF NORTH.NIG. PLC	13.90	-30.15%	ACADEMY PRESS PLC.	0.30 -40.00%	P Z CUSSONS NIGERIA PI	LC. 8.50	-62.14%
FORTE OIL PLC.	31.50 -9	9.87%	CHAMS PLC	0.36	-25.00%	ASSOCIATED BUS COMPANY PLC	0.27	-49.06%	RESORT SAVINGS & LOAN PLC		GOLDLINK INSURANCE P	LC 0.20	-62.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.36 -	10.00%	GOLDLINK INSURANCE PLC	0.20	-25.93%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PL	C 0.20 -62.26%	LAFARGE WAPCO PLC.	10.70	-73.90%

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